

PRINCETON SQUARE  
Proposed Penalties For ACC Non-compliance  
(Finalized: November 10, 2014)

Most fines are LESS THAN those in the 1999 ACC Penalties. Fines are not intended to be a money-making scheme for Princeton Square. Instead their purpose is to:

- 1) eliminate the subjectivity of "up to" wording used in the 1999 ACC Penalties
- 2) ensure that all owners will pay the same fines
- 3) clarify owner responsibility for HOA legal fees incurred to maintain compliance
- 4) motivate owners to comply with ACC Guidelines.

<b>FINE SCHEDULE</b>	<b>2014 PROPOSED PENALTY</b>	<b>PS 1999 ACC PENALTY</b>
<b>DAY 1</b>		
1 <sup>st</sup> notice (30 days to comply)	<b>Warning letter 1</b> (from AMG): cease and desist	Warning letter (to cease and desist)
<b>DAY 31</b>		
2 <sup>nd</sup> notice of same (or similar) violation not remedied or appealed (15 more days to comply)	<b>Warning letter 2</b> (from AMG): \$50 fine <u>will be</u> assessed on <b>Day 46</b> . (Days Lapsed: 31+15=46)	Up to \$50
<b>DAY 46</b>		
3 <sup>rd</sup> notice of same (or similar) violation not remedied or appealed (15 more days to comply)	<b>Warning letter 3</b> (from Attorney): \$50 fine AND legal fees <u>have been</u> assessed; daily fine <u>will begin</u> on <b>Day 61</b> . (Days Lapsed: 31+15+15=61)	Up to \$100
<b>DAY 61</b>		
4th and FINAL notice of: beginning of daily fine and Right of Self Abatement	<b>Warning letter 4</b> (from Attorney): \$5 daily fine <u>has been</u> assessed; will continue until non-compliance is resolved.	\$10 daily fine until non- compliance resolved.
<b>OTHER FINES</b>		
Failure to pay penalty and/or costs to remedy	<b>Lien</b>	Lien
Failure to apply for ARC approval (whether or not ever approved)	<b>\$250</b>	Up to \$50

NOTE 1: The board has always made exceptions for hardship situations (e.g., death, illness). That WILL CONTINUE.

NOTE 2: See other communities' penalties at [www.princetonsquarehoa.com](http://www.princetonsquarehoa.com) (Documents/Updated Legal Documents)